# Define your CATEGORIES

# The 50/30/20 budget divides your monthly spending into three categories:



#### **NEEDS**



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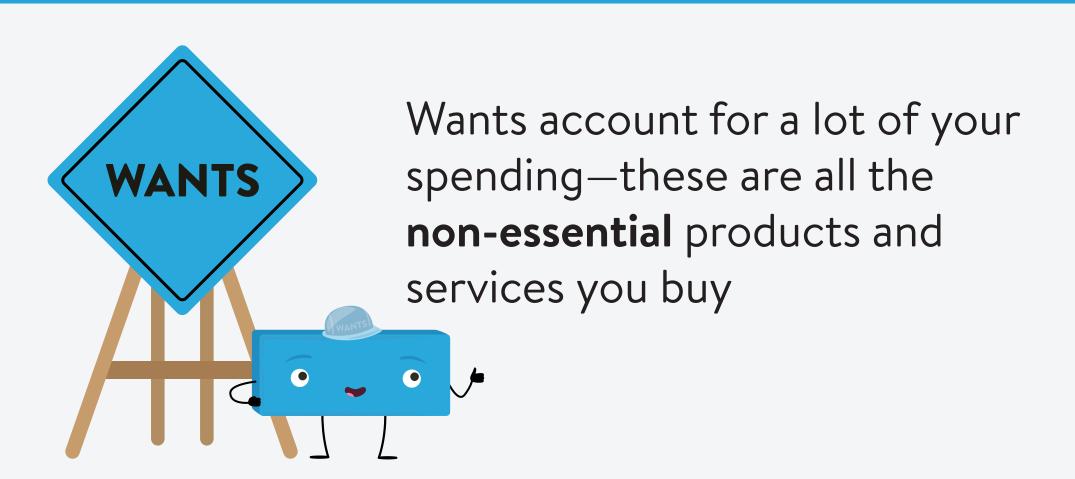


Examples include:

- Housing/rent
- Basic utilities
- Food
- Clothing

- Health care
  - Transportation
  - Taxes
  - Minimum payments

#### **WANTS**



# **WANTS**



Examples include:

- Cable/Internet/ phone
- Restaurants/ takeout
- Entertainment

- Travel
- Fashion
- Electronics
- Subscription services

# **SAVINGS**



## **SAVINGS**



Examples include:

- Emergency fund savings
- Student loans
- Credit card debt
- Retirement savings
- Down payments
- Personal savings goals