




Brush up on your
BILLING CYCLE

CREDIT CARD BILLING CYCLES



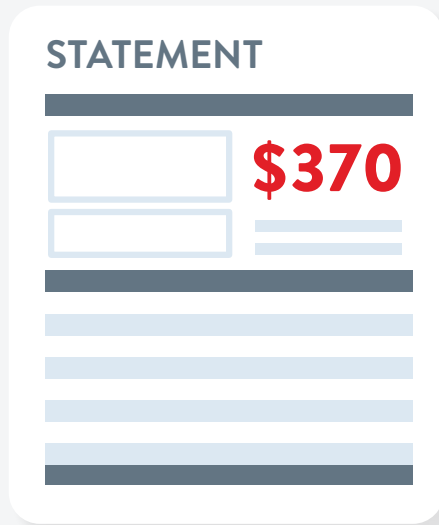
A billing cycle is the period of time between billings—it can vary from 20 to 45 days, depending on the credit card issuer

CREDIT CARD BILLING CYCLES

	GROCERIES	\$300
	CLOTHING	\$100
	REFUND	\$50
	FEE	\$20

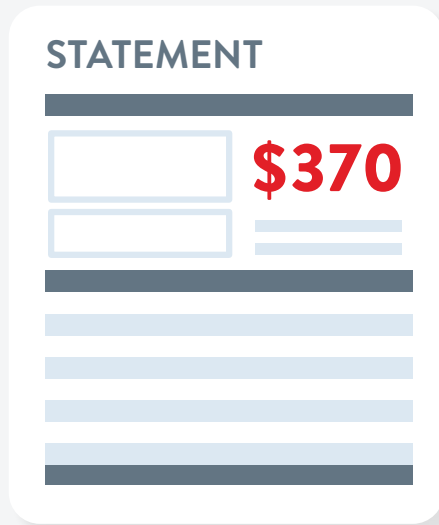
Within that time frame, purchases, credits, and any fees or finance charges are added to and subtracted from your account

CREDIT CARD BILLING CYCLES



When your billing cycle closes, you are billed for the remaining balance—this will be reflected on your credit card statement

CREDIT CARD PAYMENT TIMELINE



Your statement also shows your payment due date, which is usually about 20 days after your billing cycle ends

CREDIT CARD PAYMENT TIMELINE

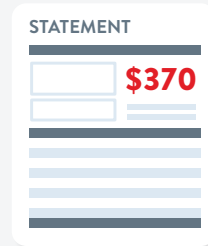
BILLING CYCLE 1

BILLING CYCLE 2

The **grace period** is the time frame within which you can pay your bill without penalty!



GRACE PERIOD



PAYMENT DUE DATE
(for balance from
Billing Cycle 1)

CREDIT CARD CHECKUP



- **Do you know when your billing cycle opens and closes?** For each credit card you use, take a look at your last three credit card statements to figure out when your billing cycle starts and ends
- **Are you paying your bill early enough?** You want your payment to be applied during the grace period and before the due date to avoid fees and penalties—allow ample time (a week or more) for your payment to process