Let's talk WITHHOLDINGS

FEDERAL TAXES

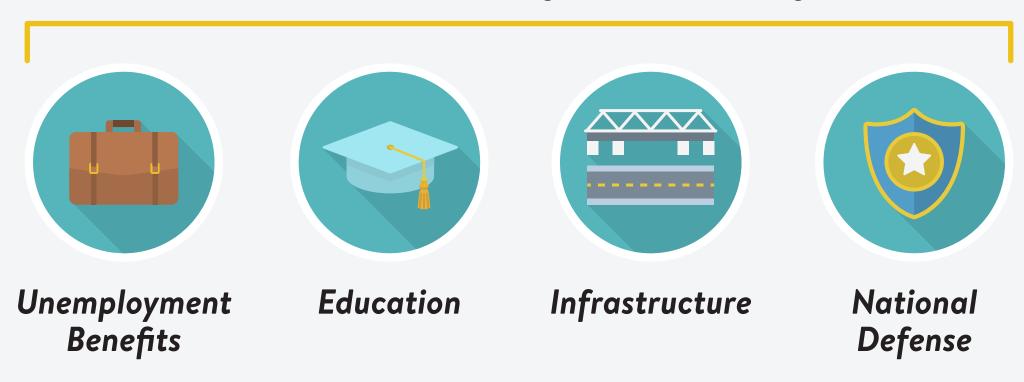


Federal income tax is automatically deducted from your paycheck

The amount deducted depends on the federal tax rate as well as how much money you make

FEDERAL TAXES

Your federal tax dollars go toward things like:



FEDERAL TAXES



The amount of tax withheld on your paycheck might be higher or lower than the actual amount of federal tax due to the government, so you may find yourself owing additional funds or getting a refund at tax time

STATE AND LOCAL TAXES



Depending on where you live, amounts may also be withheld for state and local taxes

STATE AND LOCAL TAXES

Your state and local tax dollars go toward things like:



FICA



Taxes from the Federal Insurance Contributions Act (FICA) provide support for disability and retirement as help with medical costs for seniors and those on Social Security

FICA

FICA taxes are used for:

