Ways to lower your INTEREST RATE



SECURE YOUR LOAN

Secured loans tend to have lower interest because they're less risky to the lender.



ONLY BORROW WHAT YOU NEED

The more you borrow and the longer the term, the higher the interest rate will be.



BOOST YOUR CREDIT SCORE

Higher credit scores qualify you for lower rates on your loan.



KNOW WHAT LENDERS LOOK FOR

Things like a solid employment history, no outstanding debt and a good relationship with your financial institution can all help.



GET A CO-SIGNER

If you default on your loan, your co-signer takes on the debt as if it were their own.